

MARKET BULLETIN

24 July 2024

NGXREG/IRD/MB46/24/07/24

Zenith Bank Plc: Proposed Rights Issue

Trading License Holders are hereby notified that Zenith Bank Plc (Zenith or the Company) has through its Stockbroker, Stanbic IBTC Stockbrokers Limited, submitted an application to Nigerian Exchange Limited for the approval and listing of a Rights Issue of Five Billion, Two Hundred and Thirty-Two Million, Seven Hundred and Forty-Eight Thousand, Nine Hundred and Sixty-Four (5,232,748,964) ordinary shares of 50 Kobo each at N36.00 per share on the basis of one (1) new ordinary share for every six (6) existing ordinary shares held as at the close of business on Wednesday, 24 July 2024.

The Qualification Date for the Rights Issue is 24 July 2024.

This is for your information and necessary action, please.



Godstime Iwenekhai
Head, Issuer Regulation Department.

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Board of Directors

Chairperson: Dr. Salamatu Suleiman | **MD/CEO:** Mr. Olufemi Shobanjo | **Independent Non-Executive Directors:** Mr. Chris Chukwu, Mr. Edo- Abasi Ukpogon, Mrs. Amina Mohammed.

| **Non-Executive Directors:** Mr. Ebilate Mac- Yoroki, Mr. Olufemi .A. Akinsanya.

NGX Regulation Limited

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