

| <b>CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME<br/>FOR THE YEAR ENDED 31 DECEMBER, 2016</b> |                      |                       |
|--|----------------------|-----------------------|
|  | <b>DECEMBER 2016</b> | <b>DECEMBER 2015</b>  |
|  | <b>Current year</b>  | <b>Prior Year End</b> |
|  | <b>N'000'000</b>     | <b>N'000'000</b>      |
| Gross Earnings   | 507,997              | 432,535               |
| Interest Income  | 384,557              | 348,179               |
| Interest Expense   | (144,378)            | (123,597)             |
| Net Interest Income  | <b>240,179</b>       | <b>224,582</b>        |
| Investment and Other Operating Income  | 123,440              | 84,584                |
| Operating Expenses   | (174,521)            | (167,877)             |
| Loan Loss Expenses   | (32,350)             | (15,673)              |
| Profit/Loss Before Tax   | <b>156,748</b>       | <b>125,616</b>        |
| Taxation   | (27,096)             | (19,953)              |
| Profit/Loss After Tax  | <b>129,652</b>       | <b>105,663</b>        |
| Other Comprehensive Income   | 36,974               | (1,115)               |
| Total Comprehensive Income   | <b>166,626</b>       | <b>104,548</b>        |
| Profit/Loss After Tax Attr. To Noncontrolling Int  | 218                  | 132                   |
| Profit/Loss After Tax Owners of the Company  | 129,434              | 105,531               |
| Total Comp. Inc.Attr. to Non-Controlling Interest  | 390                  | 81                    |
| Attributable to Owners of the Company  | 166,236              | 104,467               |
| Basic Earnings per Share (kobo)  | 412                  | 336                   |
| Fully Diluted Earnings per Share (Kobo)  | 412                  | 336                   |
|  |                      |                       |
|  |                      |                       |
| <b>STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2016</b>                                  |                      |                       |
|  | <b>DECEMBER 2016</b> | <b>DECEMBER 2015</b>  |
|  | <b>Current year</b>  | <b>Prior Year End</b> |
|  | <b>N'000'000</b>     | <b>N'000'000</b>      |
| <b>Assets</b>  |                      |                       |
| Cash and Balances with Central Banks   | 669,058              | 761,561               |
| Treasury Bills   | 557,359              | 377,928               |
| Assets pledged as collateral   | 328,343              | 265,051               |
| Due from Other banks   | 459,457              | 272,194               |
| Derivative Assets  | 82,860               | 8,481                 |
| Loans and Advances   | 2,289,365            | 1,989,313             |
| Investment Securities  | 199,478              | 213,141               |
| Investment in Associates   | -                    | 530                   |
| Deferred Tax Assets  | 6,440                | 5,607                 |
| Other Assets   | 37,536               | 22,774                |
| Property and Equipment   | 105,284              | 87,022                |
| Intangible Assets  | 4,645                | 3,240                 |
|  | <b>4,739,825</b>     | <b>4,006,842</b>      |
| <b>Liabilities</b>   |                      |                       |
| Customers' Deposits  | 2,983,621            | 2,557,884             |
| Derivative Liabilites  | 66,834               | 384                   |
| Current Income Tax Payable   | 8,953                | 3,579                 |
| Deferred Income Tax Liabilities  | 45                   | 19                    |
| Other Liabilities  | 208,680              | 205,062               |
| On-lending Facilities  | 350,657              | 286,881               |
| Borrowings   | 263,106              | 258,862               |
| Debt Securities issued   | 153,464              | 99,818                |
|  | <b>4,035,360</b>     | <b>3,412,489</b>      |
| Net Assets   | <b>704,465</b>       | <b>594,353</b>        |
|  |                      |                       |
| Non Controlling Interest   | <b>983</b>           | <b>593</b>            |
| Attributable to Owners of the Company  | <b>703,482</b>       | <b>593,760</b>        |