The Board of Directors is pleased to announce the Group’s unaudited results for the third quarter ended September 30, 2010.

### Balance Sheet

**ASSETS**
- Cash and balances with Central banks: 80,847
- Treasury bills: 355,843
- Due from other banks and financial institutions: 322,142
- Loans and advances: 701,265
- Advances under finance lease: 10,526
- Deferred tax: 1,676
- Other assets: 28,969
- Long term investments: 198,373
- Investment properties: 7,111
- Fixed assets: 69,071

**Total Assets**: 1,775,823

**LIABILITIES**
- Deposits: 1,278,010
- Income tax: 5,551
- Deferred tax: 3,696
- Other liabilities: 99,657
- Long term borrowings: 30,661

**Total Liabilities**: 1,417,575

**CAPITAL AND RESERVES**
- Capital: 12,559
- Reserves: 343,132

**Total capital and reserves**: 355,691

**Minority interest**: 2,557

**Total liabilities and equity**: 1,775,823

**Off balance sheet engagements & contingencies**: 806,133

### Profit and Loss Accounts

**For the period ended 30 September**

<table>
<thead>
<tr>
<th></th>
<th>GROUP (Unaudited) 30-Sep-10</th>
<th>N‘m</th>
<th>GROUP (Audited) 30-Sep-09</th>
<th>N‘m</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gross earnings</td>
<td>139,601</td>
<td>161,813</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest and discount income</td>
<td>92,283</td>
<td>109,891</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Interest expense</td>
<td>(29,122)</td>
<td>(47,985)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Net interest and discount income</td>
<td>63,161</td>
<td>61,906</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Non interest income</td>
<td>47,318</td>
<td>51,722</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating income</td>
<td>110,479</td>
<td>113,628</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Operating expenses</td>
<td>(69,279)</td>
<td>(74,263)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Provision for risk assets</td>
<td>(2,041)</td>
<td>(26,149)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Profit before tax</td>
<td>39,159</td>
<td>13,216</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Tax charge</td>
<td>(8,029)</td>
<td>(2,080)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Profit after tax</td>
<td>31,130</td>
<td>11,136</td>
<td></td>
<td>(112)</td>
</tr>
<tr>
<td>Minority interest</td>
<td>(303)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Profit after tax and minority interest</td>
<td>30,827</td>
<td>11,024</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### Key Financial Information
- Total non performing loans and advances to total loans and advances: 6.4%
- EPS (Basic): 66 k
- EPS (Diluted): 66 k

The Board of Directors is confident that barring unforeseen circumstances, this trend would be improved upon considerably in the remaining period of the financial year.

Dated this 20th Day of October 2010

BY ORDER OF THE BOARD

Michael Osilama Otu (Esq.)
Company Secretary