

ZENITH BANK PLC



INDEMNITY FOR RELEASE AND USE OF HARDWARE SECURITY TOKEN

This indemnity is given thisday of..... 20..... by me
.....whose address is

(hereinafter called the "the customer") to **ZENITH BANK PLC**, a company incorporated and duly licenced to carry out banking business under the laws of Federal Republic of Nigeria with its registered office at Plot 84, Ajose Adeogun Street, Victoria Island, Lagos (hereinafter called Zenith")

WHEREAS, I have requested for Internet Banking facility to enable me perform electronic transactions with the bank and therefore have requested that the bank release my Hardware Security Token linked to my account number(s)
with the bank towhose address is
.....or to my designated courier service ("hereinafter called "My Proxy") for onward delivery to me, notwithstanding the advice of the Bank that the Hardware Security Token is a last security check against banking transfer fraud.

NOW THEREFORE, in consideration of **ZENITH BANK** acting on customer's instruction and releasing the Hardware Security Token in the manner I have indicated above, hereby irrevocably indemnify and hold the Bank harmless and fully indemnified against all losses, claims, demands, liabilities, suit, action and damages arising from the release of the Hardware Security Token including but not limited to, Unauthorized transfer of monies from my account ; Loss, damage or misplacement of the Hardware Security Token; Unauthorized access of the Token to third parties, following its release to my proxy; Loss of the Token and consequential damages therefrom; Unauthorized usage of the Token during transit, or whilst in the custody of my nominated courier service, proxy of after delivery to me, and all other transfers authenticated by the Token after delivery to me.

I acknowledge and recognize that the Hardware Security Token is a last resort security check for Internet Banking transactions and as such, I undertake to be fully and solely responsible to safeguard and protect same for all risks that may arise from the said release of the Hardware Security Token to my proxy, and against all losses which may be suffered by me as a result of unauthorized transfer of monies or other transactions in my account(s) as a result of the release of the Hardware Security token to my proxy or usage by any third part thereafter.

This indemnity shall come into effect from the date of release of the token and shall thereafter remain in force indefinitely regarding transactions executed and authenticated with the Token.

This Indemnity shall be construed in accordance with the laws of the Federal Republic of Nigeria.

Given under my hand thisday of.....201.....

Name (Account Owner):

Account Name:.....

Signature:.....

Date:.....

Witnessed by:

Name

Address:.....

Signature:.....

Date:.....